

Wireless AT&T 5G		Broadband AT&T fiber	
U.S. Postpaid		AT&T Fiber	
Phone Subscriber Base	Total Net Adds	Subscribers	Net Adds
71.9M	+593K	8.8M	+239K
Phone Net Adds	Phone ARPU	Total Locations Passed ¹	Fiber ARPU
+419K	\$56.42	27.8M	\$69.00
Phone Churn		Penetration	
0.70%		40%	

Consolidated Financial Summary <i>\$ in billions, except EPS</i>	2Q24	2Q23	▲%	Commentary
Revenues	\$29.8	\$29.9	-0.4%	Total service revenues up \$156M with equip. revenues down \$276M. Mobility service revenues grew 3.4%; Broadband revenues grew 7.0%, driven by fiber growth
Adjusted EBITDA	\$11.3	\$11.1	2.6%	Up \$284M driven by Mobility operating leverage, fiber scale and cost transformation
Reported Earnings Per Share (EPS)	\$0.49	\$0.61	-19.7%	Adj EPS includes ~(\$0.09) impact from higher depreciation, non-cash pension/postretirement costs, lower capitalized interest, and lower equity income from DIRECTV
Adjusted Earnings Per Share (EPS)	\$0.57	\$0.63	-9.5%	
Cash from Operations	\$9.1	\$9.9	-8.4%	Cash from Ops down \$0.8B with lower net securitization; decline in Capital Investment reflects \$1.1B lower vendor financing payments
Capital Investment	\$4.9	\$5.9	-17.0%	
Free Cash Flow	\$4.6	\$4.2	8.7%	

Revenues (\$B)	2Q24	2Q23	▲%	Adjusted EBITDA (\$B)	2Q24	2Q23	▲%
Mobility	\$20.5	\$20.3	0.8%	Mobility	\$9.2	\$8.7	5.3%
Wireless Service	\$16.3	\$15.7	3.4%	Wireless Service Margin	56.5%	55.5%	100bps
Business Wireline	\$4.8	\$5.3	-9.9%	Business Wireline	\$1.5	\$1.7	-13.9%
Consumer Wireline	\$3.3	\$3.3	3.0%	Consumer Wireline	\$1.1	\$1.0	7.1%
Latin America – Mexico	\$1.1	\$1.0	14.1%	Latin America – Mexico	\$0.2	\$0.1	21.9%
Corporate and other	\$0.1	\$0.1	6.7%	Corporate and other	(\$0.6)	(\$0.6)	-6.7%
Revenues	\$29.8	\$29.9	-0.4%	Adj. EBITDA	\$11.3	\$11.1	2.6%

This document contains non-GAAP measures. Reconciliations between the non-GAAP financial measures and the GAAP financial measures are available on the company's website at www.att.com/investor.relations.
¹Includes Consumer and Business locations passed, all other broadband metrics shown are Consumer only.