

Wireless AT&T 5G		Broadband AT&T fiber	
U.S. Postpaid		AT&T Fiber	
Phone Subscriber Base	Total Net Adds	Subscribers	Net Adds
71.6M	+389K	8.6M	+252K
Phone Net Adds	Phone ARPU	Total Locations Passed ¹	Fiber ARPU
+349K	\$55.57	27.1M	\$68.61
Phone Churn		Penetration	
0.72%		~40%	

Consolidated Financial Summary	1Q24	1Q23	▲%	Commentary
Revenues	\$30.0	\$30.1	-0.4%	Total service revenues up \$225M and equipment revenues down \$336M. Mobility service revenues grew 3.3%; Broadband revenues grew 7.7%, driven by Fiber growth
Adjusted EBITDA	\$11.0	\$10.6	4.3%	Up \$457M driven by Mobility operating leverage, fiber scale and cost transformation
Reported Earnings Per Share (EPS)	\$0.47	\$0.57	-17.5%	Adjusted EPS includes ~(\$0.11) impact from higher depreciation, non-cash pension/post-retirement costs, lower capitalized interest, and lower equity income from DIRECTV
Adjusted Earnings Per Share (EPS)	\$0.55	\$0.60	-8.3%	
Cash from Operations	\$7.5	\$6.7	13.0%	Cash from Ops up ~\$0.9B FCF includes ~\$0.5B from DIRECTV; decline in Capital Investment reflects ~\$1.3B lower vendor financing payments
Capital Investment	\$4.6	\$6.4	-28.7%	
Free Cash Flow	\$3.1	\$1.0	--	

Revenues (\$B)	1Q24	1Q23	▲%	Adjusted EBITDA (\$B)	1Q24	1Q23	▲%
Mobility	\$20.6	\$20.6	0.1%	Mobility	\$9.0	\$8.4	7.0%
Wireless Service	\$16.0	\$15.5	3.3%	Wireless Service Margin	56.0%	54.1%	190bps
Business Wireline	\$4.9	\$5.3	-7.8%	Business Wireline	\$1.4	\$1.7	-16.5%
Consumer Wireline	\$3.4	\$3.2	3.4%	Consumer Wireline	\$1.1	\$1.0	14.6%
Latin America – Mexico	\$1.1	\$0.9	--	Latin America – Mexico	\$0.2	\$0.1	--
Corporate and other	\$0.1	\$0.1	--	Corporate and other	(\$0.6)	(\$0.6)	--
Revenues	\$30.0	\$30.1	-0.4%	Adj. EBITDA	\$11.0	\$10.6	4.3%

This document contains non-GAAP measures. Reconciliations between the non-GAAP financial measures and the GAAP financial measures are available on the company's website at www.att.com/investor.relations.

¹Includes Consumer and Business locations passed, all other broadband metrics shown are Consumer only.